



Atul Ltd

Atul 396 020, Gujarat, India
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(+91 2632) 230000

May 28, 2020

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C – 1, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

SYMBOL: ATUL
NEAPS portal

Dear Sirs:

Impact of COVID-19

This is in continuation to letter dated March 27, 2020, dated April 17, 2020 and Note in the Annual results submitted on April 28, 2020 regarding update on COVID-19 by Atul Ltd (the Company).

Further, as desired by the SEBI circular number SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the Company is submitting the following details to the extent possible:

Topic	Status
a) Impact of the COVID-19 on the business	Due to sudden lockdown, factories and other operations were closed from the last week of March this year which have been started from the last week of April in a phased manner. This impacted production and sales.

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalbhai Group



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Topic	Status
b) Ability to maintain operations including the factories units office spaces functioning	Subsequent to receipt of permissions from the authorities, the Company resumed operations by focusing on the safety and well-being of all stakeholders. Many employees are still working from home.
c) Schedule, if any, for restarting the operations	The Company has already restarted the operations albeit in a phased manner. It will take time for the business to reach the pre-lock down level.
d) Estimation of the future impact of COVID-19 on its operations	See below.
e) Capital and financial resources	The resources will get stretched due to increased requirement of working capital.
f) Profitability	There will be an impact on profitability of the Company.
g) Liquidity position	The Company has enough liquidity to manage the current situation at this time.
h) Ability to service debt and other financing arrangements	The Company is debt-free.
i) Assets	Shutting down and restarting of the plants were done exactly as per standard operating procedures and no assets were damaged during the period. Asset utilization will improve gradually.
j) Internal financial reporting and control	The Company has a sound internal financial reporting and control mechanism, and wherever applicable additional controls are being added to address the current situation.
k) Supply chain	It is too early to assess as lockdown is just getting relaxed in many parts of India. The Company hopes that the business will become normal soon; the problem of shortage of drivers for both inbound and outbound transport is being faced by the business at this time.

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Topic	Status
l) Demand for its products services	Demand in export market except for supplies to customers belonging to Aerospace Industry seems to be reasonable. It is too early to comment on the demand in domestic market as the business has just restarted, and the Company is in the process of ascertaining the impact of COVID-19. Considering the overall scenario, the Company expects to reach near normal operations from 3 rd quarter.
m) Existing contracts agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	None
n) Other relevant material updates about the business	None

Kindly acknowledge the receipt and inform the members of the stock exchanges.

Thank you,

Yours faithfully,
For ATUL LTD

Sd/-
Lalit Patni
Company Secretary and
Chief Compliance Officer
Telephone: (+91 2632) 230232

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